

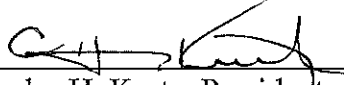
CERTIFICATION OF BUDGET
OF COUNTRY HOMES METROPOLITAN DISTRICT

TO: THE DIVISION OF LOCAL GOVERNMENT
DEPARTMENT OF LOCAL AFFAIRS
1313 SHERMAN STREET, ROOM 520
DENVER, COLORADO 80203

This is to certify that the budget, as attached hereto, is a true and accurate copy of the budget for the Country Homes Metropolitan District, Parcels A and B, City of Cherry Hills Village, County of Arapahoe, Colorado, for the budget year beginning January 1, 2020 and ending December 31, 2020 as adopted by the District's Board of Directors on October 22, 2019.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Country Homes Metropolitan District this 22nd day of October, 2019.

COUNTRY HOMES METROPOLITAN
DISTRICT PARCELS A AND B

By:  _____
Charles H. Kurtz, President

**COUNTRY HOMES METROPOLITAN DISTRICT
PARCEL A AND PARCEL B**

**ADOPTED BUDGET
CALENDAR YEAR 2020**

2020 BUDGET MESSAGE

SERVICES PROVIDED

The District provides sewage collection, water transmission and street maintenance services to approximately 43 residences in its service area which is located in the City of Cherry Hills Village, County of Arapahoe, Colorado.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Taxes

The District receives the majority of its revenue from property taxes. The mill levies and resulting tax calculations for Parcel A (which receives all services listed above) and Parcel B (which receives only sewage collection services) are shown on the Property Tax Information.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County, and is based on historical experience.

Interest

Interest to be earned on the District's available funds has been estimated using an interest rate of .5%.

EXPENDITURES

Administrative Expense

Administrative expenses have been projected to be approximately the same as 2019.

Sewer System Expenditures

The District's expenditures on its sanitary sewer collection system for 2020 are projected to be higher than 2019.

Water System Expenditures

In 2020 the District's expenditures on its water system are projected to be slightly higher than 2019.

General Obligation Debt

On March 19, 2014 the District issued \$250,000 in General Obligation Bonds, Series 2014, for the purpose of rehabilitating a portion of its sanitary sewer wastewater collection system and a portion of its water distribution system. Debt service for these bonds will be approximately \$30,840 during 2020.

No Lease Purchase Agreements

The District has not entered into and therefore the budget does not provide for any lease purchase agreements.

COUNTRY HOMES METROPOLITAN DISTRICT
Property tax summary
2020

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>Adopted</u>
Parcel A:			
Assessed valuation - Arapahoe County	8,096,197	8,279,757	8,807,175
Mill levy - General Operating	10.235	10.235	10.235
Mill levy - General Operating - Water & Sewer	<u>4.415</u>	<u>4.415</u>	<u>4.415</u>
Total Operating mill levy	14.65	14.65	14.65
Mill levy - Debt Service	<u>3.300</u>	<u>3.300</u>	<u>3.300</u>
Total mill levy	<u>17.9500</u>	<u>17.9500</u>	<u>17.9500</u>
Property tax revenue - General Operating	82,865	84,743	90,141
Property tax revenue - Water & Sewer	35,745	36,555	38,884
Property tax revenue - Debt Service	<u>26,717</u>	<u>27,323</u>	<u>29,064</u>
Total property taxes	<u><u>145,327</u></u>	<u><u>148,621</u></u>	<u><u>158,089</u></u>
Parcel B:			
Assessed valuation - Arapahoe County	1,878,356	1,979,616	2,441,814
Mill levy - General Operating - Water & Sewer	<u>5.322</u>	<u>5.322</u>	<u>5.322</u>
Mill levy - Debt Service	<u>3.300</u>	<u>3.300</u>	<u>3.300</u>
Total mill levy	<u>8.6220</u>	<u>8.6220</u>	<u>8.6220</u>
Property tax revenue - Water & Sewer	9,997	10,536	12,995
Property tax revenue - Debt Service	<u>6,199</u>	<u>6,533</u>	<u>8,058</u>
Total property taxes	<u><u>16,196</u></u>	<u><u>17,069</u></u>	<u><u>21,053</u></u>

COUNTRY HOMES METROPOLITAN DISTRICT
Adopted Budget
General Fund
2020

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>Adopted</u>
BEGINNING FUNDS AVAILABLE	<u>\$ 309,475</u>	<u>\$ 384,097</u>	<u>\$ 424,740</u>
REVENUE			
Property tax - Parcel A	82,094	84,743	90,141
Specific ownership tax	7,378	6,700	7,000
Interest income	10,223	10,000	10,000
Insurance proceeds	-	-	-
Other income	-	1,000	-
Total revenue	<u>99,695</u>	<u>102,443</u>	<u>107,141</u>
EXPENDITURES			
Maintenance			
Tree Maintenance	-	5,000	5,000
Flower Maintenance	4,860	3,500	7,000
Irrigation Water	5,366	6,800	7,000
Street Repairs	-	20,000	71,000
Street Lights & Signs	720	2,500	4,000
Snow Removal	1,280	4,000	5,000
Litter Pick-Up - Weed Control	3,542	6,000	6,500
Wall Repair & Maintenance	-	-	7,500
Irrigation System Repairs	-	-	2,000
Holiday Lighting	4,927	9,000	10,000
Security Cameras	-	-	2,000
Utilities	2,727	3,000	4,000
General Government	418	500	800
County Treasurer's Fees	1,233	1,300	1,400
Miscellaneous expense	-	200	200
Contingency	-	-	4,000
Transfers out	-	-	-
Total expenditures	<u>25,073</u>	<u>61,800</u>	<u>137,400</u>
ENDING FUNDS AVAILABLE	<u><u>\$ 384,097</u></u>	<u><u>\$ 424,740</u></u>	<u><u>\$ 394,481</u></u>

COUNTRY HOMES METROPOLITAN DISTRICT
Adopted Budget
Water & Sewer Activity Fund
2020

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>Adopted</u>
BEGINNING FUNDS AVAILABLE	<u>\$ 216,833</u>	<u>\$ 220,798</u>	<u>\$ 234,484</u>
REVENUE			
Property taxes - Parcel A	35,418	36,555	38,884
Property taxes - Parcel B	9,997	10,536	12,995
Specific ownership taxes	4,360	3,500	3,700
Interest	639	650	150
Tap fee	-	5,300	-
Other	410	-	-
Transfer in	-	-	-
Total revenue	<u>50,824</u>	<u>56,541</u>	<u>55,729</u>
Total funds available	<u>267,657</u>	<u>277,339</u>	<u>290,213</u>
EXPENDITURES			
Legal	13,154	16,000	17,000
Accounting	2,975	3,500	3,800
Insurance	6,729	6,755	6,800
Treasurer's fee	682	800	800
Office/election	289	300	500
Management fees	3,300	3,300	3,300
Maintenance -Sewer	750	3,500	10,000
Maintenance -Water	14,426	2,000	25,000
Engineering services	-	2,000	5,000
Audit	3,700	3,700	3,800
Miscellaneous expense	854	1,000	1,000
Capital outlay - sewer	-	-	35,000
Capital outlay - water	-	-	-
Contingency	-	-	10,000
Total expenditures	<u>46,859</u>	<u>42,855</u>	<u>122,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 220,798</u>	<u>\$ 234,484</u>	<u>\$ 168,213</u>

COUNTRY HOMES METROPOLITAN DISTRICT
Adopted Budget
Debt Service Fund
2020

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>Adopted</u>
BEGINNING FUNDS AVAILABLE	\$ 7,879	\$ 10,981	\$ 17,184
REVENUE			
Property taxes	32,669	36,178	37,122
Interest	133	65	50
Transfer in from Water & Sewer Activity Fund	-	-	-
Total revenue	<u>32,802</u>	<u>36,243</u>	<u>37,172</u>
Total funds available	<u>40,681</u>	<u>47,224</u>	<u>54,356</u>
EXPENDITURES			
Bond interest	4,710	3,990	3,240
Bond principal	24,000	25,000	26,000
Trustee/Paying agent fees	500	550	1,000
Treasurer's fee	490	500	600
Total expenditures	<u>29,700</u>	<u>30,040</u>	<u>30,840</u>
ENDING FUNDS AVAILABLE	<u>\$ 10,981</u>	<u>\$ 17,184</u>	<u>\$ 23,516</u>

RESOLUTION 2019-10-1

COUNTRY HOMES METROPOLITAN DISTRICT
PARCEL A AND PARCEL B
ARAPAHOE COUNTY, COLORADO

A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE COUNTRY HOMES METROPOLITAN DISTRICT PARCELS A AND B, ARAPAHOE COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020

WHEREAS, the Board of Directors of the Country Homes Metropolitan District appointed Roberta Stake, the District's accountant, to prepare and submit a proposed budget for calendar year 2020 to said Governing Body at the proper time; and

WHEREAS, Roberta Stake submitted a proposed budget to the Board of Directors of the Country Homes Metropolitan District on or before October 15, 2019 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place and a public hearing was held on the proposed budget on October 22, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions, under Article X, Section 20, of the Colorado Constitution and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Country Homes Metropolitan District Arapahoe County, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2020, and ending on the last day of December 2020, are as follows:

General Fund	\$ 137,400
Water and Sewer Utility Fund	\$ 122,000
Debt Service Fund	\$ <u>30,840</u>
Total Expenditures	\$ <u>290,240</u>

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2020, and ending on the last day of December 2020, are as follows:

General Fund	
From 2019 year-end fund balance	\$ 424,740
From sources other than general property tax	\$ 17,000
From the general property tax levy	\$ <u>90,141</u>
Total General Fund	\$ <u>531,881</u>
Water and Sewer Utility Fund	
From 2019 year-end fund balance	\$ 234,484
From sources other than general property tax	\$ 3,850
From general property tax levy	\$ <u>51,879</u>
Total Water and Sewer Utility Fund	\$ <u>290,213</u>
Debt Service Fund	
From 2019 year-end fund balance	\$ 17,184
From sources other than general property tax	\$ 50
From general property tax levy	\$ <u>37,122</u>
Total Debt Service Fund	\$ <u>54,356</u>
Total Revenue - General Fund, Water and Utility Funds, and Debt Service	\$ <u>876,450</u>

Section 3. That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the Country Homes Metropolitan District Parcel A and Parcel B, for the 2020 calendar year.

Section 4. That the budget, as herein above approved and adopted, shall be a part of the public record of the Country Homes Metropolitan District Parcel A and Parcel B, a copy of which is attached hereto as Exhibit A, and shall be certified by the treasurer, secretary or president of the District to all appropriate agencies.

ADOPTED on the 22nd day of October, 2019.

COUNTRY HOMES METROPOLITAN
DISTRICT PARCELS A AND B

By: 
Charles H. Kurtz, President

Attest:

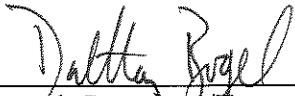

Dalton Bogel, Secretary/Treasurer

EXHIBIT A

COUNTRY HOMES METROPOLITAN DISTRICT
Property tax summary
2020

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
Parcel A:			
Assessed valuation - Arapahoe County	8,096,197	8,279,757	8,807,175
Mill levy - General Operating	10.235	10.235	10.235
Mill levy - General Operating - Water & Sewer	4.415	4.415	4.415
Total Operating mill levy	<u>14.65</u>	<u>14.65</u>	<u>14.65</u>
Mill levy - Debt Service	<u>3.300</u>	<u>3.300</u>	<u>3.300</u>
Total mill levy	<u>17.9500</u>	<u>17.9500</u>	<u>17.9500</u>
Property tax revenue - General Operating	82,865	84,743	90,141
Property tax revenue - Water & Sewer	35,745	36,555	38,884
Property tax revenue - Debt Service	26,717	27,323	29,064
Total property taxes	<u><u>145,327</u></u>	<u><u>148,621</u></u>	<u><u>158,089</u></u>
Parcel B:			
Assessed valuation - Arapahoe County	1,878,356	1,979,616	2,441,814
Mill levy - General Operating - Water & Sewer	<u>5.322</u>	<u>5.322</u>	<u>5.322</u>
Mill levy - Debt Service	<u>3.300</u>	<u>3.300</u>	<u>3.300</u>
Total mill levy	<u>8.6220</u>	<u>8.6220</u>	<u>8.6220</u>
Property tax revenue - Water & Sewer	9,997	10,536	12,995
Property tax revenue - Debt Service	6,199	6,533	8,058
Total property taxes	<u><u>16,196</u></u>	<u><u>17,069</u></u>	<u><u>21,053</u></u>

EXHIBIT A

COUNTRY HOMES METROPOLITAN DISTRICT
 Adopted Budget
 General Fund
 2020

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
BEGINNING FUNDS AVAILABLE	<u>\$ 309,475</u>	<u>\$ 384,097</u>	<u>\$ 424,740</u>
REVENUE			
Property tax - Parcel A	82,094	84,743	90,141
Specific ownership tax	7,378	6,700	7,000
Interest income	10,223	10,000	10,000
Insurance proceeds	-	-	-
Other income	-	1,000	-
Total revenue	<u>99,695</u>	<u>102,443</u>	<u>107,141</u>
EXPENDITURES			
Maintenance			
Tree Maintenance	-	5,000	5,000
Flower Maintenance	4,860	3,500	7,000
Irrigation Water	5,366	6,800	7,000
Street Repairs	-	20,000	71,000
Street Lights & Signs	720	2,500	4,000
Snow Removal	1,280	4,000	5,000
Litter Pick-Up - Weed Control	3,542	6,000	6,500
Wall Repair & Maintenance	-	-	7,500
Irrigation System Repairs	-	-	2,000
Holiday Lighting	4,927	9,000	10,000
Security Cameras	-	-	2,000
Utilities	2,727	3,000	4,000
General Government	418	500	800
County Treasurer's Fees	1,233	1,300	1,400
Miscellaneous expense	-	200	200
Contingency	-	-	4,000
Transfers out	-	-	-
Total expenditures	<u>25,073</u>	<u>61,800</u>	<u>137,400</u>
ENDING FUNDS AVAILABLE	<u>\$ 384,097</u>	<u>\$ 424,740</u>	<u>\$ 394,481</u>

EXHIBIT A

COUNTRY HOMES METROPOLITAN DISTRICT
 Adopted Budget
 Water & Sewer Activity Fund
 2020

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
BEGINNING FUNDS AVAILABLE	<u>\$ 216,833</u>	<u>\$ 220,798</u>	<u>\$ 234,484</u>
REVENUE			
Property taxes - Parcel A	35,418	36,555	38,884
Property taxes - Parcel B	9,997	10,536	12,995
Specific ownership taxes	4,360	3,500	3,700
Interest	639	650	150
Tap fee	-	5,300	-
Other	410	-	-
Transfer in	-	-	-
Total revenue	<u>50,824</u>	<u>56,541</u>	<u>55,729</u>
Total funds available	<u>267,657</u>	<u>277,339</u>	<u>290,213</u>
EXPENDITURES			
Legal	13,154	16,000	17,000
Accounting	2,975	3,500	3,800
Insurance	6,729	6,755	6,800
Treasurer's fee	682	800	800
Office/election	289	300	500
Management fees	3,300	3,300	3,300
Maintenance -Sewer	750	3,500	10,000
Maintenance -Water	14,426	2,000	25,000
Engineering services	-	2,000	5,000
Audit	3,700	3,700	3,800
Miscellaneous expense	854	1,000	1,000
Capital outlay - sewer	-	-	35,000
Capital outlay - water	-	-	-
Contingency	-	-	10,000
Total expenditures	<u>46,859</u>	<u>42,855</u>	<u>122,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 220,798</u>	<u>\$ 234,484</u>	<u>\$ 168,213</u>

EXHIBIT A

COUNTRY HOMES METROPOLITAN DISTRICT
 Adopted Budget
 Debt Service Fund
 2020

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
BEGINNING FUNDS AVAILABLE	\$ 7,879	\$ 10,981	\$ 17,184
REVENUE			
Property taxes	32,669	36,178	37,122
Interest	133	65	50
Transfer in from Water & Sewer Activity Fund	-	-	-
Total revenue	<u>32,802</u>	<u>36,243</u>	<u>37,172</u>
Total funds available	<u>40,681</u>	<u>47,224</u>	<u>54,356</u>
EXPENDITURES			
Bond interest	4,710	3,990	3,240
Bond principal	24,000	25,000	26,000
Trustee/Paying agent fees	500	550	1,000
Treasurer's fee	490	500	600
Total expenditures	<u>29,700</u>	<u>30,040</u>	<u>30,840</u>
ENDING FUNDS AVAILABLE	<u>\$ 10,981</u>	<u>\$ 17,184</u>	<u>\$ 23,516</u>

RESOLUTION 2019-10-2

COUNTRY HOMES METROPOLITAN DISTRICT
PARCEL A AND PARCEL B
ARAPAHOE COUNTY, COLORADO

A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE COUNTRY HOMES METROPOLITAN DISTRICT PARCEL A AND PARCEL B, IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW FOR THE 2020 BUDGET

WHEREAS, the Board of Directors of the Country Homes Metropolitan District Parcel A and Parcel B, has approved the annual budget for 2020 prior to certification of the mill levy; and

WHEREAS, the Board of Directors of the Country Homes Metropolitan District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Country Homes Metropolitan District Parcel A and Parcel B.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Country Homes Metropolitan District Parcel A and Parcel B, Arapahoe County, Colorado:

Section 1. That the following sums of money are hereby appropriated from revenues to each fund for the purposes stated:

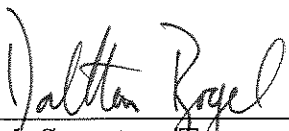
General Fund	\$ 137,400
Water and Sewer Utility Fund	\$ 122,000
Debt Service Fund	<u>\$ 30,840</u>
Total Expenditures	<u>\$ 290,240</u>

ADOPTED on the 22nd day of October, 2019.

COUNTRY HOMES METROPOLITAN
DISTRICT PARCELS A AND B

By: 
Charles H. Kurtz, President

Attest:


Dalton Bogel, Secretary/Treasurer

RESOLUTION 2019-10-3

COUNTRY HOMES METROPOLITAN DISTRICT
PARCEL A AND PARCEL B
ARAPAHOE COUNTY, COLORADO

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COUNTRY HOMES METROPOLITAN DISTRICT PARCEL A AND PARCEL B, ARAPAHOE COUNTY, COLORADO FOR THE 2020 BUDGET YEAR

WHEREAS, the Board of Directors of the Country Homes Metropolitan District Parcel A and Parcel B, approved the District's annual budget in accordance with the Local Government Budget Law on October 22, 2019; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes for Country Homes Metropolitan District, Parcels A and B, including water and sewer activities from property tax revenue is \$142,020; and

WHEREAS, the amount of money necessary to balance the budget for debt service purposes from property tax revenue is \$37,122; and

WHEREAS, the 2019 valuation for assessment for the Country Homes Metropolitan District Parcel A, as certified by the Arapahoe County Assessor, is \$8,807,175; and

WHEREAS, the 2019 valuation for assessment for the Country Homes Metropolitan District Parcel B, as certified by the Arapahoe County Assessor, is \$2,441,814.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Country Homes Metropolitan District Parcel A and Parcel B, Arapahoe County, Colorado:

Section 1. That for the purpose of meeting all general operating expenses of the Country Homes Metropolitan District Parcel A, during the 2020 budget year, there is hereby levied a tax of 14.650 mills upon each dollar of the total valuation for assessment of all taxable property within the Country Homes Metropolitan District Parcel A, to raise \$129,025 in revenue.

Section 2. That for the purpose of meeting all general operating expenses of the Country Homes Metropolitan District Parcel B, during the 2020 budget year, there is hereby levied a tax of 5.322 mills upon each dollar of the total valuation for assessment of

all taxable property within Country Homes Metropolitan District Parcel B, to raise \$12,995 in revenue.

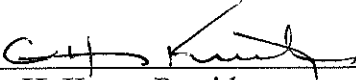
Section 3. That for debt service payments for the 2020 budget year, there is hereby levied a tax of 3.300 mills upon each dollar of the total valuation for assessment of all taxable property within the Country Homes Metropolitan District Parcel A and B, to raise \$37,122 in revenue.

Section 4. That the secretary, treasurer and/or president of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set.

[REMAINDER OF THIS PAGE LEFT INTENTIONALLY BLANK]

ADOPTED on the 22nd day of October, 2019.

COUNTRY HOMES METROPOLITAN
DISTRICT PARCELS A AND B

By: 
Charles H. Kurtz, President

Attest:


Dalton Bogel, Secretary/Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe, Colorado.

On behalf of the Country Homes Metropolitan District Parcel A,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Country Homes Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,807,175 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 11, 2019 for budget/fiscal year 2020.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	14.650 mills	\$ 129,025
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	14.650 mills	\$ 129,025
3. General Obligation Bonds and Interest ^J	3.300 mills	\$ 29,064
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	17.950 mills	\$ 158,089

Contact person: (print) Timothy J. Flynn Daytime phone: (303) 986-1551
Signed: [Signature] Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Capital Facility Renovation
Series: \$250,000 General Obligation Bonds Series 2014
Date of Issue: March 19, 2014
Coupon Rate: 3.00%
Maturity Date: December 1, 2023
Levy: 3.300
Revenue: \$29,064

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe, Colorado.

On behalf of the Country Homes Metropolitan District Parcel B,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Country Homes Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,441,814 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: December 11, 2019 for budget/fiscal year 2020.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.322 mills	\$ 12,995
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.322 mills	\$ 12,995
3. General Obligation Bonds and Interest ^J	3.300 mills	\$ 8,058
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.622 mills	\$ 21,053

Contact person: (print) Timothy J. Flynn Daytime phone: (303) 986-1551
Signed: [Signature] Title: President

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Capital Facility Renovation
Series: \$250,000 General Obligation Bonds Series 2014
Date of Issue: March 19, 2014
Coupon Rate: 3.00%
Maturity Date: December 1, 2023
Levy: 3.300
Revenue: \$8,058

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: N/A
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.